

**MINUTES OF PARISH COUNCIL FINANCE COMMITTEE MEETING**

**WEDNESDAY, MARCH 27, 2019**

**FOLLOWING THE PARISH COUNCIL AGENDA REVIEW MEETING**

**ST. TAMMANY ADMINISTRATIVE COMPLEX**

**21490 KOOP DRIVE, MANDEVILLE, LA.**

**Call to order by Honorable Rykert O. Toledano, Jr., Chairman**

**Roll Call: David Fitzgerald  
Rykert O. Toledano, Jr.  
E.L. Gene Bellisario  
Maureen O'Brien  
Steve Stefancik  
Thomas (T.J.) Smith, Jr.**

**Also present: Michele Blanchard**

**Toledano - Review of proposed Finance Ordinances and Resolutions on the April 4, 2019 Council Meeting Agenda. (Meeting Agenda available in Council Office or on Parish website: [stpgov.org](http://stpgov.org))**

**ORDINANCES FOR INTRODUCTION**

**Toledano - 2. Ord. Cal. No. 6155 - Ordinance providing for the sale of Thirty Million Dollars (\$30,000,000) of Sales Tax Bonds, Series 2019 of Sales Tax District No. Three of the Parish of St. Tammany, State of Louisiana, prescribing the form, terms and conditions of such bonds and providing for the payment thereof; authorizing an agreement with the paying agent; and providing for other matters in connection therewith. (Lorino/Brister)**

**Jason Akers – this follows the Ordinance to be adopted which authorizes the Parish President accept the bids for this bond sale. This Ordinance will be competed once the bid has been selected.**

**Jim Ryan – his firm verifies the bids and will recommend the lowest bid. The interest rate has already lowered by 1/5 %, and municipal bond supply is down, so that will bring in more bidders.**

**Stefancik – moved to refer to the full Council, second by Smith. Unanimous with no one absent.**

**RESOLUTIONS**

**Toledano - 2. Resolution C.S. No. C-6089 - Resolution to approve/reject a board approved application for an Industrial Tax Exemption by Dependable Glass Works. (Toledano)**

**Toledano - 3. Resolution C.S. No. C-6090 - Resolution to approve/reject a board approved application for an Industrial Tax Exemption by Diversified Foods & Seasonings, LLC. (Toledano)**

**Toledano - 4. Resolution C.S. No. C-6091 - Resolution to approve/reject a board approved application for an Industrial Tax Exemption by Mechanical Equipment Company, Inc. (Toledano)**

**Chris Masingill and Jake Nikens from St. Tammany Corp presented a memo and PowerPoint presentation regarding the preceding three Resolutions.**

**Stefancik – moved to refer to the full Council, second by Smith. Unanimous with no one absent.**

**Lorino – thinks that the taxing bodies affected by these being approved should be warned that they are going to lose some tax revenue.**

**Smith – moved to have Don Henderson notify the affected bodies (such as Fire Protection Districts), second by O'Brien. Unanimous with 1 absent (Bellisario).**

**Toledano - 19. Resolution C.S. No. C-6106 - Resolution acknowledging presentation of the 2018 Louisiana Audit Compliance Questionnaire. (Lorino/Brister)**

**Stefancik – moved to refer to the full Council, second by Smith. Unanimous with no one absent.**

**Toledano - 20. Resolution C.S. No. C-6107 - Resolution to amend Ordinance C.S. No. 18-3977 to make changes to the 2019 Capital Improvement Budget and Capital Assets. (Lorino/Brister)**

**There being no further business, meeting adjourned at the call of the Finance Committee Chairman.**

**s/Rykert O. Toledano**  
**RYKERT O. TOLEDANO, JR., COMMITTEE CHAIRMAN**

**s/Theresa L. Ford**  
**THERESA L. FORD, COUNCIL CLERK**